
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, a bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in China Shenhua Energy Company Limited, you should at once pass this circular to the purchaser, the transferee, the bank, the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

This circular appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of China Shenhua Energy Company Limited.



中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01088)

(1) APPOINTMENT OF AUDITORS FOR 2026

(2) 2026 ANNUAL REMUNERATION PLAN OF DIRECTORS

AND

NOTICE OF 2026 SECOND EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 3 to 12 of this circular.

The notice convening the second EGM for 2026 of the Company to be held at He Meeting Room, 2F, Gehua New Century Hotel, 19 Gulouwai Avenue, Chaoyang District, Beijing, the People's Republic of China at 2:30 p.m. on Thursday, 23 July 2026 is set out on pages 13 to 15 of this circular.

The reply slip and form of proxy for use at the EGM are enclosed herewith. Shareholders who intend to attend the meeting shall complete and return the reply slip in accordance with the instructions printed thereon before Monday, 20 July 2026.

Shareholders who intend to appoint a proxy to attend the meeting are requested to complete the proxy form in accordance with the instructions printed thereon. The proxy form shall be lodged with the registrar of H Shares of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the relevant meeting or any adjournment thereof (as the case may be). Completion and return of the proxy form will not prevent you from attending and voting in person at the meeting or any adjournment thereof should you so wish.

3 July 2026

CONTENTS

DEFINITIONS	1
LETTER FROM THE BOARD	3
1. INTRODUCTION	3
2. APPOINTMENT OF AUDITORS FOR 2026	4
3. 2026 ANNUAL REMUNERATION PLAN OF DIRECTORS	10
4. THE EGM	11
5. RESPONSIBILITY STATEMENT	11
6. RECOMMENDATION	12
NOTICE OF EXTRAORDINARY GENERAL MEETING	13

DEFINITIONS

In this circular, the following expressions have the following meanings unless the context requires otherwise:

“A Share(s)”	the domestic share(s) issued by the Company to domestic investors denominated in RMB and which are listed on the Shanghai Stock Exchange;
“Company Law”	The Company Law of the People’s Republic of China;
“EGM”	the second extraordinary general meeting for 2026 of the Company to be held at He Meeting Room, 2F, Gehua New Century Hotel, 19 Gulouwai Avenue, Chaoyang District, Beijing, the People’s Republic of China at 2:30 p.m. on Thursday, 23 July 2026;
“Articles of Association”	the articles of association of China Shenhua Energy Company Limited as amended, modified or otherwise supplemented from time to time;
“associate(s)”	has the meaning ascribed thereto under the Hong Kong Listing Rules;
“Board”	the board of directors;
“Company”	China Shenhua Energy Company Limited (中國神華能源股份有限公司), a joint stock limited company incorporated in the PRC, the H shares of which are listed on the Hong Kong Stock Exchange and the A shares of which are listed on the Shanghai Stock Exchange;
“Director(s)”	the director(s) of the Company;
“H Share(s)”	the overseas-listed foreign invested share(s) in the Company’s share capital, with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Hong Kong Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;

DEFINITIONS

“PRC”	the People’s Republic of China;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company.

LETTER FROM THE BOARD



中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

Executive Director:

Zhang Changyan

Non-executive Directors:

Kang Fengwei

Li Xinhua

Independent Non-executive Directors:

Yuen Kwok Keung

Chen Hanwen

Wang Hong

Employee Director:

Jiao Lei

Registered Office:

Shenhua Tower

22 Andingmen Xibinhe Road

Dongcheng District

Beijing, PRC

3 July 2026

To the Shareholders

Dear Sir or Madam,

(1) APPOINTMENT OF AUDITORS FOR 2026
(2) 2026 ANNUAL REMUNERATION PLAN OF DIRECTORS

INTRODUCTION

Reference is also made to the announcement of the Company dated 26 June 2026 in relation to the change of auditors for 2026.

The purpose of this circular is to provide you with further information in relation to the above matters.

LETTER FROM THE BOARD

APPOINTMENT OF AUDITORS FOR 2026

Reference is made to the announcement of the Company dated 26 June 2026.

As approved at the 2024 annual general meeting of the Company, the term of KPMG Huazhen LLP (“**KPMG Huazhen**”) and KPMG (collectively with KPMG Huazhen, “**KPMG**”) to provide domestic and international audit services to the Company for 2025 expired upon the conclusion of the 2025 annual general meeting of the Company. Due to the expiration of KPMG’s term of appointment and based on the results of selection and procurement of external auditors, the Company proposes to appoint Ernst & Young Hua Ming LLP (“**EYHM**”) and Ernst & Young (“**Ernst & Young**”, collectively with EYHM, “**EY**”) as the domestic and international auditors of the Company for 2026. The Company has communicated with KPMG in respect of the proposed change of accounting firms. KPMG has no objection to the proposed change, and there are no other matters in connection with the change of accounting firms that need to be brought to the attention of the audit and risk committee, the board of directors and the shareholders of the Company.

The Board proposes to appoint Ernst & Young Hua Ming LLP and Ernst & Young as the domestic and international auditors of the Company for 2026, respectively, to hold their respective terms of office until the conclusion of the 2026 annual general meeting. The fees for domestic audit services to be provided by EYHM to the Company for 2026 are RMB11.54 million (of which the audit fee for the annual financial statements is RMB10.16 million and the audit fee for the internal control is RMB1.38 million); the fees for international audit services to be provided by Ernst & Young to the Company for 2026 are RMB4.94 million. The total fees for domestic and international audit services to be provided by EYHM and Ernst & Young to the Company for 2026 are RMB16.48 million, and a director panel consisting of the general manager (also an executive director) of the Company and the chairman of the audit and risk committee of the board of directors (the “**Audit and Risk Committee**”) is authorized to adjust the remuneration within a reasonable range based on the actual circumstances during the service period. The proposed appointment is subject to the consideration and approval at the general meeting of the Company. The explanation on the relevant circumstances is set out below:

LETTER FROM THE BOARD

I. BASIC INFORMATION ON THE PROPOSED APPOINTMENT OF THE DOMESTIC AUDITOR

(I) Information on the Institution

1. *Basic Information*

Ernst & Young Hua Ming LLP (“EYHM”) was established in September 1992; and completed localization and restructuring in August 2012, transitioning from a sino-foreign cooperative limited liability firm to a special general partnership. EYHM is headquartered in Beijing and its registered address is Rooms 01-12, 17/F, Ernst & Young Tower, Oriental Plaza, No. 1 East Chang’an Avenue, Dongcheng District, Beijing.

2. *Personnel Information*

As at the end of 2025, EYHM has 249 partners, and the chief partner of EYHM is Mr. Mao Anning. It has more than 1,500 practicing CPAs possessing experience in securities-related business services, of whom more than 550 practicing CPAs have signed audit reports on securities service business.

3. *Business Scale*

EYHM’s total audited business revenue for 2025 was RMB6.501 billion, of which the audit business revenue amounted to RMB6.284 billion, the domestic securities service business revenue amounted to RMB1.693 billion, and the total revenue from domestic and overseas securities service-related businesses was RMB3.4 billion. For 2025, EYHM served a total of 158 A-share listed companies for annual financial statement audit services, with total fees of RMB1.611 billion. The listed companies are principally engaged in industries including manufacturing, financial services, wholesale and retail trade, information transmission, software and information technology services, mining, among others. Among them, the accounting firm has six listed company audit clients operating in the same industry as the Company.

4. *Investor Protection Capability*

EYHM possesses sound investor protection capability and has made provisions for occupational risk funds and purchased occupational insurance in accordance with the requirements of relevant laws and regulations of the PRC. The insurance coverage extends to the Beijing head office and all branch offices. The aggregate sum of the accumulated occupational risk fund provision and the aggregate indemnity limit of the occupational insurance purchased exceeds RMB200 million. EYHM has not incurred any civil liability arising from civil litigation related to its professional conduct in the past three years.

LETTER FROM THE BOARD

5. *Integrity Record*

In the past three years, EYHM has received zero criminal penalties, zero administrative penalties, three supervisory measures, one self-regulatory measure, and zero disciplinary sanctions in respect of its professional conduct. Nineteen practicing professionals have received zero criminal penalties, two administrative penalties, four supervisory measures, two self-regulatory measures, one industry sanction, and zero disciplinary sanctions in respect of their professional conduct over the past three years. Two practicing professionals have each received one administrative regulatory measure for personal conduct over the past three years, which did not involve the quality of audit engagements. In accordance with the provisions of applicable laws and regulations of the PRC, the foregoing matters do not affect EYHM's continued eligibility to undertake or perform securities service business and other business.

(II) **Engagement Team Information**

1. *Basic Information*

The engagement partner and signing CPA is Mr. Zhang Siwei, who became a CPA in 2007, commenced auditing listed companies in 2005, and began practicing with EYHM in 2005. He will provide audit services for the Company starting from 2026. In the past three years, he has signed/reviewed the annual financial statements/internal control audits of several listed companies, covering industries including production and supply of electric power and heat, and mining and processing of non-ferrous metal ores, etc.

The signing CPA is Mr. Cui Naiwen, who became a CPA in 2014, commenced auditing listed companies in 2011, and began practicing with EYHM in 2011. He will provide audit services for the Company starting from 2026. In the past three years, he has provided annual financial statements/internal control audit services for several listed companies, covering industries including production and supply of electric power and heat, and support activities for mining.

The engagement quality control review partner is Mr. Li Xiaodong, who became a CPA in 2010, commenced auditing listed companies in 2004, and began practicing with EYHM in 2001. He will provide audit services for the Company starting from 2026. In the past three years, he has signed/reviewed the annual financial statement audits of several listed companies, covering industries including construction and manufacturing, etc.

LETTER FROM THE BOARD

2. Integrity Records

None of the engagement partner, signing CPAs, or engagement quality control reviewer has received any criminal penalty, administrative penalty, or supervisory measure imposed by the CSRC or its local offices, competent industry authorities, or any self-regulatory measure or disciplinary sanction imposed by stock exchanges, industry associations, or other self-regulatory organizations in respect of their professional conduct over the past three years.

3. Independence

EYHM and the above-mentioned engagement partner, signing CPAs, engagement quality control reviewer and other relevant personnel have not violated the independence requirements stipulated in the Independence Standards No. 1 for Chinese Certified Public Accountants and the Code of Professional Ethics for Chinese Certified Public Accountants.

4. Audit Fees

The audit service fees of EYHM are determined based on factors such as the business scale, complexity and work requirements of the Company, as well as the necessary working conditions, workload, number of personnel and hours required for the audit engagement, and the professional skills and work experience of staff at all levels required to be invested.

The fees for domestic audit services provided by EYHM to the Company for 2026 are RMB11.54 million (of which the annual financial statement audit fee is RMB10.16 million and the internal control audit fee is RMB1.38 million); the fees for overseas audit services provided by Ernst & Young to the Company for 2026 are RMB4.94 million. The total fees for domestic and overseas audit services provided by EYHM and Ernst & Young to the Company for 2026 are RMB16.48 million, representing an increase of approximately 29% compared to the audit service fees of the Company for 2025, mainly due to the change in the scope of consolidated assets resulting from the Company's completion of the issuance of shares and payment of cash to purchase the equity interests in 12 target companies directly and indirectly held by China Energy Investment Corporation Limited.

In addition, the Board intends to propose to the general meeting to authorise a committee comprising the Chief Executive Officer (also an executive Director) and the Chairman of the Audit and Risk Committee to adjust the audit fees within a reasonable range based on the actual situation during the engagement period. The audit fees for 2026 are subject to the approval of the general meeting of the Company.

LETTER FROM THE BOARD

II. EXPLANATION ON THE PROPOSED CHANGE OF ACCOUNTING FIRMS

(I) Information on the former accounting firms and the auditors' opinions of last year

As of 2025, KPMG Huazhen LLP and KPMG, as the Company's former accounting firms, have provided domestic and international audit services to the Company for seven consecutive years. KPMG audited the Company's financial statements for 2025 and the effectiveness of internal control over financial reporting as of 31 December 2025, and issued a standard unqualified audit report. The Company has not dismissed any previously appointed accounting firm after they had commenced partial audit engagement.

(II) Reasons for the proposed change of the accounting firms

As approved at the 2024 annual general meeting of the Company, the Company appointed KPMG as the domestic and international auditors of the Company for 2025, to hold their respective terms of office until the conclusion of the 2025 annual general meeting of the Company. The Company convened the 2025 annual general meeting on 26 June 2026, at which the terms of KPMG expired. The Company completed the selection procedures for external auditors in accordance with relevant systems and procedures, and conducted an evaluation by comprehensively considering factors such as the audit fee quotations of the candidate auditors, the qualifications of the accounting firms, professional track record, quality management standards, work plans, manpower and other resource allocation, information security management, and risk-bearing capacity levels. According to the selection and procurement results, EY was recommended as the proposed candidate for the domestic and international auditors of the Company for 2026.

(III) Communication between the Company and its former and subsequent accounting firms

The Company has communicated with KPMG in respect of the relevant matters of the proposed change of accounting firms. KPMG has no objection to the proposed change, and there are no other matters in connection with the change of accounting firms that need to be brought to the attention of the Audit and Risk Committee, the board of directors and the shareholders of the Company. The Company has allowed EY to communicate with KPMG. All parties have been clearly informed of the proposed change and have no objection to the proposed change. The former and subsequent accounting firms will carry out subsequent communication and coordination work in accordance with the relevant requirements under the PRC Auditing Standard for Certified Public Accountants No. 1153 – Communication between Former Certified Public Accountants and Subsequent Certified Public Accountants and other requirements.

LETTER FROM THE BOARD

III. PROCEDURES TAKEN FOR THE PROPOSED CHANGE OF ACCOUNTING FIRMS

(I) Audit opinion of the Audit and Risk Committee

Based on the information provided by EY, the Audit and Risk Committee has evaluated its suitability to act as the domestic and international auditors of the Company, and focused on considering factors such as the governance and quality management systems of EY, its compliance with professional ethics and independence requirements, its industry knowledge and professional competence, its engagement team allocation and resource commitment, its communication arrangements with the Audit and Risk Committee, and past regulatory inspection records. EY and the engagement partner, signing CPA, and engagement quality control reviewer have maintained their independence in accordance with the requirements of the code of professional ethics. EY provides audit services to several companies listed on The Stock Exchange of Hong Kong Limited and has extensive experience in handling audit and related regulatory compliance matters of listed companies. The Audit and Risk Committee has reviewed the composition of EY's professional team, the audit plan, and audit fees, and is of the view that EY possesses sufficient professional manpower and technical resources to support large-scale audit projects. Audit fees are determined based on factors including the business scale and complexity of the Company, engagement requirements, as well as the required working conditions, workload, number of people and hours of the audit engagement, and the professional skills and work experience of the staff at all levels required to be committed.

The Audit and Risk Committee has thoroughly understood and reviewed the basic information, supporting documents for engagement qualifications, business scale, personnel information, professional competence, investor protection capabilities, independence, and integrity status of EY, and formed a review opinion on the appointment of EY as the domestic and international auditors of the Company for 2026. It is of the view that EY possesses the professional competence, experience, and qualifications to provide audit services to the Company, has corresponding independence and investor protection capabilities, and maintains a good integrity record in the past three years, thereby meeting the requirements of the Company's audit engagement for 2026. The reasons for changing the accounting firms are appropriate and in the overall interests of the Company and its shareholders. The Audit and Risk Committee agreed to propose to the board of directors to appoint EY as the domestic and international auditors of the Company for 2026.

(II) Consideration and voting by the board of directors

At the 19th meeting of the sixth session of the board of directors of the Company on 26 June 2026, the "Resolution Regarding the Appointment of External Auditors of the Company for 2026" was considered and approved: it is agreed to propose the appointment of Ernst & Young Hua Ming LLP and Ernst & Young as the domestic and international auditors of the Company for 2026 respectively to the general meeting of the Company for

LETTER FROM THE BOARD

consideration and approval, to hold their respective terms of office until the conclusion of the 2026 annual general meeting; the remuneration of RMB16.48 million/year for the audit and related special services of the above-mentioned two auditors for 2026 was approved, and a director panel consisting of the general manager (also an executive director) of the Company and the chairman of the Audit and Risk Committee was authorized to adjust the remuneration within a reasonable range based on the actual circumstances during the service period.

(III) Effective date

The Company has been actively and steadily promoting the selection and approval procedures for the external auditors for 2026, but failed to complete them before the latest practicable date of the circular for the 2025 annual general meeting of the Company. Therefore, the Company has arranged to convene an extraordinary general meeting as soon as possible to present the resolution in relation to the appointment of external auditors for 2026.

The proposed appointment of the accounting firms for 2026 will become effective from the date of consideration and approval at the EGM.

2026 ANNUAL REMUNERATION PLAN OF DIRECTORS

Target

Directors of the Company during their term of office in 2026.

Term of validity

From 1 January 2026 to 31 December 2026.

Remuneration plan

The remuneration of the executive Directors of the Company consists of basic remuneration, performance-based remuneration, medium- and long-term incentives and special rewards (or penalties). In principle, performance-based remuneration shall account for no less than 60% of the aggregate amount of basic remuneration and performance-based remuneration. Non-executive Directors shall, in principle, not receive remuneration from the Company. Independent non-executive Directors shall be remunerated under a fixed allowance system.

The basic remuneration of the Directors of the Company shall be paid on a monthly basis. The determination and payment of performance-based remuneration and medium- and long-term incentive income shall be based primarily on performance appraisal results.

LETTER FROM THE BOARD

The Company conducts performance assessment and evaluation of Directors by category based on the audited financial data of the Company. Where the Board and/or the Remuneration and Assessment Committee evaluates a Director or discusses his/her remuneration, such Director shall abstain from participating in the relevant deliberations.

THE EGM

The EGM will be convened at He Meeting Room, 2F, Gehua New Century Hotel, 19 Gulouwai Avenue, Chaoyang District, Beijing, the People's Republic of China at 2:30 p.m. on Thursday, 23 July 2026 for the purpose of, among other things, considering and approving, by the Shareholders, and by way of ordinary resolutions, the appointment of auditors for 2026 and 2026 annual remuneration plan of directors. The resolutions shall be voted on by poll at the EGM.

There is no connected person of the Company, Shareholder and their respective associate(s) with a material interest in the above matters to be proposed, considered and approved at the EGM required to be abstain from voting at the EGM.

The reply slip and form of proxy for use at the meeting are enclosed herewith. Shareholders who intend to attend the EGM shall complete and return the reply slip in accordance with the instructions printed thereon before Monday, 20 July 2026.

Shareholders who intend to appoint a proxy to attend the meeting are requested to complete the proxy form in accordance with the instructions printed thereon. The proxy form shall be lodged with the registrar of H Shares of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the relevant meeting (i.e. 2:30 p.m. on 22 July 2026) or any adjournment thereof (as the case may be). Completion and return of the proxy form will not prevent you from attending and voting in person at the meeting or any adjournment thereof should you so wish.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, provides information with regard to the issuer in compliance with the Hong Kong Listing Rules. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this document is accurate and complete in all material respects and not misleading or deceptive, and there is no other matter, the omission of which would make any statement herein or this document misleading.

LETTER FROM THE BOARD

RECOMMENDATION

The Board has resolved and approved the resolutions in respect of the above matters. The Directors consider that reasons for the appointment of auditors for 2026 and the 2026 annual remuneration plan of Directors mentioned above are appropriate and in the best interests of the Company and its Shareholders as a whole, and recommend that the Shareholders should vote in favour of the relevant resolutions to be proposed at the EGM.

Yours faithfully,

By order of the Board

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

NOTICE OF EXTRAORDINARY GENERAL MEETING

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.



中国神华能源股份有限公司

CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01088)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the second extraordinary general meeting for 2026 (the “**Extraordinary General Meeting**”) of China Shenhua Energy Company Limited (the “**Company**”) will be held at He Meeting Room, 2F, Gehua New Century Hotel, 19 Gulouwai Avenue, Chaoyang District, Beijing, the People’s Republic of China at 2:30 p.m. on Thursday, 23 July 2026 for the purpose of considering and, if thought fit, passing the following resolutions:

AS ORDINARY RESOLUTIONS:

1. To consider and, if thought fit, approve the proposal on the appointment of auditors for 2026 of the Company.
2. To consider and, if thought fit, approve the proposal on the 2026 annual remuneration plan of Directors of the Company.

By order of the Board

China Shenhua Energy Company Limited

Song Jingang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 3 July 2026

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notes:

1. ELIGIBILITY FOR ATTENDING THE EXTRAORDINARY GENERAL MEETING

Holders of H shares of the Company whose names appear on the register of members of the Company kept by the share registrar of the Company, Computershare Hong Kong Investor Services Limited on Thursday, 23 July 2026 are entitled to attend the Extraordinary General Meeting.

The register of members will be closed from Monday, 20 July 2026 to Thursday, 23 July 2026 (both days inclusive) (The record date is 23 July 2026) to determine the identity of the shareholders of H shares who are entitled to attend and vote at the Extraordinary General Meeting. In order to be eligible for attending and voting at the Extraordinary General Meeting, transferees of H shares must lodge their duly stamped instruments of transfer, accompanied by the relevant share certificates, to Computershare Hong Kong Investor Services Limited, the Company's share registrar for H shares at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, 17 July 2026 to effect the transfer of shares.

2. PROXY

- (1) Each shareholder entitled to attend and vote at the Extraordinary General Meeting may appoint one or more proxies in writing to attend and vote on his/her behalf. A proxy need not be a shareholder of the Company.
- (2) The proxies shall be appointed in writing by shareholders. The instrument appointing a proxy must be signed by the appointor or his/her attorney duly authorised in writing. If that instrument is signed by an attorney of the appointor, the power of attorney authorising that attorney to sign or other documents of authorisation must be notarised.
- (3) To be valid, the notarially certified power of attorney or other documents of authorisation, and the form of proxy must be delivered to the Office of the Board of Directors of the Company (at Room 1003, Block A, Shenhua Tower, 22 Andingmen Xibinhe Road, Dongcheng District, Beijing, the People's Republic of China, Postal Code: 100011) for holders of domestic shares and to the H share registrar of the Company for holders of H shares not less than 24 hours before the time fixed for convening the Extraordinary General Meeting or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a shareholder from attending and voting in person at the meeting if he/she so wishes. The H share registrar of the Company is Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.
- (4) A proxy may exercise the right to vote by showing his/her hand or by poll. However, if a shareholder appointed more than one proxy, such proxies shall only exercise the right to vote by poll.

3. REGISTRATION PROCEDURES FOR ATTENDING THE EXTRAORDINARY GENERAL MEETING

- (1) A shareholder or his/her proxy should produce proof of identity when attending the Extraordinary General Meeting. If a corporate shareholder appoints its legal representative or other person authorised by the board of directors or other governing body to attend the meeting, such legal representative or the person shall produce a copy of the resolution of the board of directors or other governing body of such shareholder appointing such person to attend the meeting.
- (2) Shareholders who intend to attend the Extraordinary General Meeting should return the reply slip of such meeting to the Company on or before Monday, 20 July 2026.
- (3) Shareholders of the Company may return the reply slip personally, by post, email or by facsimile to the Company.
- (4) Non-registered H shareholders who hold shares of the Company through Hong Kong Securities Clearing Company Limited, banks, brokers or other custodians are advised to consult them directly for assistance in appointment of proxy.

NOTICE OF EXTRAORDINARY GENERAL MEETING

4. CLOSURE OF REGISTER OF MEMBERS

The register of members will be closed from Monday, 20 July 2026 to Thursday, 23 July 2026 (both days inclusive) to determine the identity of the shareholders of H shares who are entitled to attend and vote at the Extraordinary General Meeting. In order to be eligible for attending and voting at the Extraordinary General Meeting, transferees of H shares must lodge their duly stamped instruments of transfer, accompanied by the relevant share certificates, to Computershare Hong Kong Investor Services Limited, the Company's share registrar for H shares at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, 17 July 2026 to effect the transfer of shares.

5. PROCEDURES ON DEMANDING A POLL

According to the articles of association of the Company, voting at the Extraordinary General Meeting shall be taken by way of poll (except where the chairman of the meeting decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands).

6. In accordance with the Company Law of the People's Republic of China and the articles of association of the Company, shareholder(s) individually or jointly holding 1% or more of the shares of the Company may put forward provisional proposals at a general meeting. The contents of the provisional proposals shall meet the requirements of the articles of association of the Company and regulatory rules in the place where the shares are listed (including review on qualifications of serving as independent non-executive directors, etc.).

7. MISCELLANEOUS

- (1) The Extraordinary General Meeting is expected to be held for less than half a day. Shareholders who attend the meeting, personally or by proxy, shall bear their own travelling and accommodation expenses.

- (2) The share registrar of the Company for H shares is Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong.

- (3) The registered address of the Company:

22 Andingmen Xibinhe Road, Dongcheng District, Beijing, the PRC
Postal Code: 100011
Telephone: (+86)10 5813 3355/(+86)10 5813 3399
Facsimile: (+86)10 5813 1814

- (4) Contact methods for the meeting of the Company:

Department: Office of the Board of Directors
Room 1003, Block A Shenhua Tower, 22 Andingmen Xibinhe Road
Dongcheng District, Beijing, the PRC
Postal Code: 100011
Contact Person: Ms. Cheng
Telephone: (+86)10 5813 1088
Facsimile: (+86)10 5813 1814
Email: ir@csec.com

- (5) In this notice, the following expressions shall have the following meanings unless the context otherwise requires:

“PRC” the People's Republic of China

8. Details of the resolutions are set out in the circular of the Company dated 3 July 2026.

As at the date of this notice, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.