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中国神华能源股份有限公司 CHINA SHENHUA ENERGY COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01088)*

ANNOUNCEMENT ON ESTIMATED RESULTS FOR THE YEAR 2025

This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The financial information of the Company contained in this announcement is preliminary estimation prepared in accordance with the IFRS Accounting Standards and has not been audited or reviewed by auditors and may therefore differ from the audited financial statements of the Company for the year ended 31 December 2025 (the “**Year 2025**”). Investors should be aware of the investment risk.

I. ESTIMATED RESULTS FOR THE YEAR 2025

According to the preliminary estimation, the Group’s profit attributable to the equity holders of the Company for the Year 2025 is estimated to range from RMB50.8 billion to RMB55.8 billion, representing a decrease of 18.6% to 10.6% as compared with the disclosed figures of the previous year (Year 2024: RMB62.421 billion); and representing a decrease of 14.7% to 6.3% as compared with the restated figures of the previous year (Year 2024: RMB59.544 billion).

II. EXPLANATIONS

(1) Reasons for change in results for the Year 2025

In 2025, the Group maintained a stable production and operation trend, continuously consolidated its core advantages of integrated operation, and effectively guaranteed the safe and stable supply of energy. However, affected by the changes in the supply and demand situation of the industry, the coal sales volume and average sales price of the Group decreased, resulting in a year-on-year decline in operating results.

(2) Restatement of financial statements

On 11 February 2025, the Company completed the acquisition of 100% equity interest in Hangjin Energy held by China Energy (for details, please refer to relevant announcements published by the Company on 21 January, 24 January and 12 February 2025 on the website of The Stock Exchange of Hong Kong Limited). Hangjin Energy has been included in the consolidated financial statements of the Company. The above acquisition falls under a business combination under common control. The Company has made retrospective adjustments to the consolidated financial statements for the comparative periods in accordance with the relevant provisions.

III. DEFINITIONS

Company	China Shenhua Energy Company Limited
Group	the Company and its subsidiaries
China Energy	China Energy Investment Corporation Limited
Hangjin Energy	China Energy Hangjin Energy Co., Ltd.
Listing Rules	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
Year 2025	From 1 January 2025 to 31 December 2025

By order of the Board

China Shenhua Energy Company Limited

Song Jinggang

Chief Financial Officer and Secretary to the Board of Directors

Beijing, 30 January 2026

As at the date of this announcement, the Board comprises the following: Mr. Zhang Changyan as executive director, Mr. Kang Fengwei and Mr. Li Xinhua as non-executive directors, Dr. Yuen Kwok Keung, Dr. Chen Hanwen and Mr. Wang Hong as independent non-executive directors, and Ms. Jiao Lei as employee director.