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中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1088)

ANNOUNCEMENT

**DETERMINATION OF PRICE RANGE
FOR THE A SHARE ISSUE**

SUMMARY

This announcement is made pursuant to Rule 13.09(1) of the Hong Kong Listing Rules.

The Board is pleased to announce that the price range for the A Share Issue has been set at RMB 34.99 per A Share to RMB 36.99 per A Share (both prices inclusive).

This announcement is made pursuant to Rule 13.09(1) of the Hong Kong Listing Rules.

Reference is made to the Company's announcements dated 30 June 2007, 24 August 2007, 13 September 2007 and 18 September 2007 and circular to Shareholders dated 10 July 2007 in respect of the A Share Issue. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as in the said circular.

Pursuant to the requirements of applicable PRC laws and regulations, the Company and the joint sponsors (lead underwriters) for the A Share Issue have conducted preliminary price consultation from 19 September 2007 to 21 September 2007 (both days inclusive) with 176 qualified institutions which meet the requirements of the laws and regulations of PRC. Following the completion of the preliminary price consultation, the Company and the joint sponsors (lead underwriters) for the A Share Issue have set a price range for the A Share Issue at RMB 34.99 per A Share to RMB 36.99 per A Share (both prices inclusive).

An announcement regarding the determination of the price range for the A Share Issue will be published in several newspapers in the PRC (including the China Securities Journal and Shanghai Securities News) on 24 September 2007.

The above price range was determined based on several factors including results of preliminary price consultation, taking into consideration the Company's specific circumstances, H Share price, the valuations of comparable companies and market condition. The Company will issue an announcement once the offer size and the offer price for the A Share Issue have been determined.

By order of the Board
China Shenhua Energy Company Limited
Chen Biting
Chairman

Beijing, 23 September 2007

As at the date of this announcement, the Board comprises Mr. Chen Biting and Dr. Ling Wen, as executive directors, Mr. Yun Gongmin, Dr. Zhang Xiwu, Dr. Zhang Yuzhuo and Mr. Han Jiangu, as non-executive directors, and Mr. Huang Yicheng, Mr. Anthony Francis Neoh and Dr. Chen Xiaoyue, as independent non-executive directors.