

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国神华能源股份有限公司
CHINA SHENHUA ENERGY COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1088)

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF
THE BOARD**

APPOINTMENT OF NEW CHAIRMAN OF THE BOARD

AND

RE-DESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company announces that for age reason, Mr. Chen Biting, who is now 63, tendered his resignation as an executive director and Chairman of the Board of the Company on 30 December 2008 and which took effect on that date.

The Board of the Company announces that Dr. Zhang Xiwu, a non-executive director of the Company, was elected and appointed as Chairman of the Board of the Company and re-designated as an executive director of the Company with effect from 30 December 2008.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The board of directors (the "**Board**") of China Shenhua Energy Company Limited (the "**Company**") announces that for age reason, Mr. Chen Biting ("**Mr. Chen**"), who is now 63, tendered his resignation as an executive director, chairman of the Board of the Company, member and chairman of the strategy committee and member and chairman of the nomination committee of the Board of the Company, on 30 December 2008. The resignation took effect on the same date. Pursuant to the relevant laws and regulations of the People's Republic of China and the articles of association of the Company, Mr. Chen's resignation became effective immediately upon delivery of his resignation letter to the Board of the Company.

Mr. Chen confirmed that he has no disagreement with the Board of the Company and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company. Further, the Board of the Company and Mr. Chen confirmed that they are not aware of any effect on the operation of the Company and its subsidiaries that may result from Mr. Chen's resignation.

The Company is of the view that Mr. Chen, during his service as an executive director and Chairman of the Board of the Company, has performed his duties and services as an executive director and Chairman of the Board of the Company in a diligent manner and has made great contributions in respect of management, operations and corporate governance of the Company. The Company would like to express its sincere gratitude for the efforts and contributions of Mr. Chen.

APPOINTMENT OF NEW CHAIRMAN OF THE BOARD AND RE-DESIGNATION OF EXECUTIVE DIRECTOR

Dr. Zhang Xiwu ("**Dr. Zhang**"), a non-executive director of the Company, was elected and appointed as Chairman of the Board of the Company and re-designated as an executive director of the Company with effect from 30 December 2008 (the "**Re-designation**").

The biographical details of Dr. Zhang are set out below: Dr. Zhang Xiwu, aged 50, has served as an executive director and Chairman of the Board of the Company since 30 December 2008. Dr. Zhang previously served as a non-executive director of the Company. Dr. Zhang is the chairman of the board of Shenhua Group Corporation Limited. Previously, he served as General Manager of Shenhua Group Corporation Limited, a Vice General Manager of Shenhua Group Corporation Limited, Chairman and General Manager of Shenfu Dongsheng Coal Company, Chairman of Shenhua Dongsheng Coal Company, Manager of the Fine Coal Business Department of Shenhua Group Corporation Limited. Prior to joining Shenhua Group Corporation Limited in August 1995, Mr. Zhang was Deputy Chief of the Bureau of Coal Industry of Jilin province, Deputy General Manager of the Northeast Inner Mongolia Coal Industry United Company, and Assistant to Chief and Department Head of Inner Mongolia Dayan Mining Bureau. Dr. Zhang has in-depth industry knowledge of, and over 20 years of operational and management experience in the coal industry in China. He obtained a master's degree and a Ph.D degree from Liaoning University of Engineering and Technology in 1997 and 2003, respectively.

Save as disclosed above, Dr. Zhang has not held any directorship in other listed companies in the past 3 years.

Save as disclosed above, Dr. Zhang has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Dr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Dr. Zhang has not entered into any service contract with the Company and there is no proposed length of service with the Company in respect of the Re-designation. Pursuant to the articles of association of the Company, Dr. Zhang will be subject to retirement by rotation and re-election at annual general meeting of the Company, and he will be entitled to remuneration as determined by the shareholders at annual general meeting pursuant to the articles of association of the Company and with reference to the recommendation provided by the remuneration committee of the Board of the Company in accordance with its terms of reference to the Board of the Company.

Save as disclosed above, there are no other matters concerning Dr. Zhang that need to be brought to the

attention of the shareholders of the Company.

RELATED CHANGES

Upon Mr. Chen's resignation as an executive director and Chairman of the Board of the Company and Dr. Zhang's Re-designation, Mr. Chen's position as chairman of the strategy committee and a member and chairman of the nomination committee of the Board of the Company will be replaced by Dr. Zhang with effect from 30 December 2008.

By Order of the Board
China Shenhua Energy Company Limited
Huang Qing
Secretary to the Board of Directors

Beijing, 31 December 2008

As at the date of this announcement, the Board comprises Dr. Zhang Xiwu and Dr. Ling Wen, as executive Directors, Dr. Zhang Yuzhuo and Mr. Han Jianguo, as non-executive Directors, and Mr. Huang Yicheng, Mr. Anthony Francis Neoh and Dr. Chen Xiaoyue, as independent non-executive Directors.